HOUSE BILL 845 By Johnson R

AN ACT to amend Tennessee Code Annotated, Title 39, Chapter 14, Part 9, relative to the "Money Laundering Act of 1996".

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

- SECTION 1. Tennessee Code Annotated, Section 39-14-902, is amended by deleting subdivision (5) and substituting instead the following:
 - (5) "Specified unlawful activity" means any act, including any preparatory or completed offense, committed for financial gain that is punishable:
 - (A) As a felony under the laws of this state;
 - (B) By confinement for more than one (1) year under the laws of the state in which it occurred if the act occurred outside this state; or
 - (C) Under tennessee code anotated, title 39, chapter 17, part 5, or similar provisions of law in another state.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.